

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

53<sup>rd</sup> MEETING OF THE BOARD OF DIRECTORS

AGENDA

Thursday 17 May 2012 from 10.00 am – 6.15 pm

Ken Spencer Room, Australian Accounting Standards Board  
Level 7, Bourke Street, Melbourne, Victoria, 3000

DAY ONE

10.00 am	1	Present and Apologies*	KS
10.05 am	2	Ratification of Items Approved by Circulation*	
	2.1	Approval of APES GN 40 <i>Ethical Conflicts in the Workplace – Considerations for Members in Business</i> (Attachment 1) *	KS
10.10 am	3	Minutes of Previous Meetings *	KS
	3.1	Minutes from the meeting held 9 February 2012 (Attachment 2) *	KS
	3.2	Minutes from the meeting held 20 April 2012 (Attachment 3) *	KS
		APESB Administration*	
10.20 am	4	Business Arising from Previous Meetings (Attachment 4) *	CW
10.40 am	5	Chairman's Report (Attachment 5) *	KS
11.15 am		Morning Tea	
11.30 am	6	Technical Director's Report (Attachment 6)*	CW
12.00 am	7	Financial Reports (Jan – March 2012) (Attachment 7)*	CW
12.15 pm	8	Review of Policies and Procedures (Attachment 8)*	CW
12.30 pm		Lunch	
		Standards development and review	CW
1.00 pm	9	Proposed ED 02/12 APES 230 <i>Financial Planning Services</i> (Attachment 9)	CW
2.30 pm	10	Revision of APES 225 <i>Valuation Services</i> (Attachment 10)	CW
3.00 pm	11	Project Proposal for Valuation Services Guidance Note on Types of Valuation Reports (Attachment 11)	RS
3.30 pm		Afternoon Tea	

\* denotes items to be discussed in private

3.45 pm	12	Proposed ED 03/12 <i>Revision of APES 215 Forensic Accounting Services (Attachment 12)</i>	CW
4.30 pm	13	Annual Review of APES 350 <i>Due Diligence Committees (Attachment 13)</i>	CW
5.00 pm	14	Project Proposal – APES 315 <i>Compilation of Financial Information (Attachment 14)</i>	CW
5.30 pm	15	International Update (Attachment 15)	CW
5.45 pm	16	Project Proposal – Revision of APES 320 <i>Quality Control for Firms (Attachment 16)</i>	RN
6.15 pm		Meeting Close	
6.30 pm		Board and Staff Dinner	

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.