

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

67th MEETING OF THE BOARD OF DIRECTORS

AGENDA

26th August 2014 from 9.00 am – 5.00 pm

Burke & Wills Rooms, Institute of Chartered Accountants Australia
Level 9, 33 Erskine Street, Sydney, NSW 2000

APESB Administration* (private session)

9.00 am	1	Present and Apologies*	NR
9.05 am	2	Register of Interests (Attachment 1)	NR
9.10 am	3	Noting of Items Approved by Circulation and Minutes of Previous Meetings*	NR
		3.1 Noting of Items Approved by Circulation (Attachment 2(a))*	
		3.2 Minutes from the meeting held on 8 May 2014 (Attachment 2(b))*	
9.15 am	4	Business Arising from Previous Meetings (Attachment 3)*	CW
9.30 am	5	Chairman's Report (Attachment 4)*	NR
10.00 am	6	Technical Director's Report (Attachment 5)*	CW
10.30 am		Morning Tea	
10.45 am	7	Q4 Financial Reports, 2014 Draft Financial Statements and Cash flow forecast (Attachment 6)*	CW
11.15 am	8	Internal Audit Review (Attachment 7)*	PD
11.45 pm	9	Update on Communications Strategy (Attachment 8)*	CW
12.25 pm	10	Other Business*	NR
12.30 pm		Lunch	
1.30 pm	11	Institute of Public Accountants - Quality Review presentation (Attachment 9)*	VS

Standards Development and Review (public session)

2.30 pm	12	Proposed Revision of APES 330 <i>Insolvency Services</i> (Attachment 10)	CW
3.00 pm	13	Six month review of APES GN 20 <i>Scope and Extent of Work for Valuation Services</i> (Attachment 11)	CW
3.10 pm	14	Annual review of APES 325 <i>Risk Management for Firms</i> (Attachment 12)	SS

* denotes items to be discussed in private

3.20 pm	15	Update on APES GN 41 <i>Management Representation Letters Project</i> (Attachment 13)	CW
3.35 pm	16	International and other activities (Attachment 14)	CW
3.45 pm		Afternoon Tea	
4.00 pm	17	Update on Six month review of APES 230 Financial Planning Services (Attachment 15)	CW
4.15 pm	18	Definition of Professional Activities (Attachment 16)	CW
5.00 pm		Meeting Close	

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. To the extent possible, APESB will endeavour to contact registered attendees and advise of changes.