

**ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED**  
**5<sup>th</sup> Meeting of the APES 215 Forensic Accounting Appendices Project Taskforce**

**1<sup>st</sup> March 2012 from 10:00-11:00am**

**APESB (Victoria)  
Level 7, 600 Bourke Street, Melbourne, VIC, 3000**

**1. Present and apologies**

Present:

Mr Channa Wijesinghe (Chairman), Mr Owain Stone, Mr Gregory O'Neil, Mr Brendan Halligan, Mr Geoff Crawford, and Mr Keith Reilly

In Attendance

Mr Rob Nickel

Apologies

Mr. Peter Day

**2. Minutes of previous meeting**

The minutes of the 4<sup>th</sup> APES 215 Forensic Accounting Appendices Project Taskforce meeting held on 25<sup>th</sup> January 2012 were accepted without amendment.

**3. Discussion of comments from 9<sup>th</sup> February 2012 Board Meeting**

The Taskforce briefly discussed the Board's comments and instructions from the February 2012 Board Meeting.

**4. Examples**

The Taskforce discussed the example pertaining to a Member participating in a professional tribunal. The Taskforce discussed scenarios where the Member acts in this capacity. The discussion focused on whether the Member is in fact performing professional forensic accounting services since they are involved in making judgments on the outcomes of the tribunal. The Taskforce was of the view that it could be included and during the exposure process consult with stakeholders on the matter further.

The Taskforce discussed engaging legal professionals to review the draft document and provide some insight on the court's decisions on what constitutes a Lay Witness. Taskforce members provided various methods for obtaining input from the legal profession. Once an Exposure Draft is issued the APESB Secretariat will co-ordinate the process to inform relevant stakeholders.

**5. Way forward**

The taskforce agreed to draft an insurance example and to action the outstanding Board matters and to present a revised draft at the next Board meeting.

**6. Close of Meeting**

The meeting was closed at 11am.

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