

AGENDA PAPER

Item Number: 14

Date of Meeting: 14 October 2014

Subject: Annual Review of APES GN 30 *Outsourced Services*

Action Required

For Discussion

For Information Only

Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, an annual review of APES GN 30 *Outsourced Services* (APES GN 30) needs to be performed to identify and resolve any issues identified by stakeholders.

Background

APESB issued APES GN 30 *Outsourced Services* in March 2013 to provide guidance for Members in Public Practice to manage risks associated with providing or utilising Outsourced Services in the delivery of Professional Services.

Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES GN 30:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES GN 30;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES GN 30; and
- Performed an internal technical review of APES GN 30.

The issues identified as a result of completion of the above procedures have been addressed in the attached Annual Review Report.

Staff Recommendation

The Board note the Annual Review of APES GN 30 *Outsourced Services*.

Material presented

Agenda Item 14 (a) Annual Review of APES GN 30 *Outsourced Services*.

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Date: 30 September 2014