



**Six Month Review of APES GN 40 *Ethical Conflicts in the workplace – Considerations for Members in Business***

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## **1. Executive Summary**

### **1.1. Background**

Accounting Professional and Ethical Standards Board (APESB) issued APES GN 40 *Ethical Conflicts in the workplace – Considerations for Members in Business* (the Guidance Note) in March 2012 which supersedes GN 1 *Members in Business Guidance Statement* jointly issued by The Institute of Chartered Accountants in Australia (Institute) and CPA Australia.

### **1.2. Reason for this report**

In accordance with APESB's constitution, a six month review needs to be performed on each professional standard or guidance note to identify any issues reported by stakeholders. This report presents a review of the issues reported to the APESB and proposed recommendations to address the identified issues.

### **1.3. Issues identified**

A stakeholder has raised a minor editorial comment in relation to Case Study 20 of the Guidance Note. Details of proposed changes are provided in the body of this report.

### **1.4. Summary of Recommendations**

Amend Case Study 20 in accordance with the stakeholder's suggestion when APES GN 40 is revised next.

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## **2. Review of Issues**

### **Issue**

A stakeholder raised a minor editorial comment in relation to Case Study 20 of the Guidance Note. In the Case outline, the reference to 'him' should be replaced with 'her'.

### **Analysis of issue**

APESB have reviewed the Case Study and agree with the proposed amendment.

### **Impacted Stakeholders**

Members in Business

### **Recommendation**

As it is a minor editorial it is recommended that the Board approve the editorial change to APES GN40 and the revision be done when APES GN 40 is revised next.