

Constituents' Submissions – General Comments
Exposure Draft ED 01/13: Proposed Amendments to the Definitions and Auditor Independence Requirements in APES 110 Code of Ethics for Professional Accountants

Note: Specific comments relating to Exposure Draft ED 01/13: Proposed Amendments to the Definitions and Auditor Independence Requirements in APES 110 Code of Ethics for Professional Accountants are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in Exposure Draft	Respondent	Respondents' Comments
1	n/a	CLHT	I agree with the changes except for a suggestion to clarify the word 'Firm' in section AUST 290.220.1.
2	n/a	Deloitte	<p>We appreciate the opportunity to comment on Exposure Draft 01/13 Proposed Amendments to the Definitions and Auditor Independence Requirements in APES 110 Code of Ethics for Professional Accountants (APES 110) issued by the Accounting Professional & Ethical Standards Board (APESB) in March 2013 (the ED).</p> <p>We would be pleased to discuss our comments with you. If you wish to do so, please do not hesitate to contact me on (02) 9322 5258.</p>
3	n/a	CPAA & ICAA	<p>Thank you for the opportunity to comment on the Exposure Draft of the proposed amendments to the definitions and auditor independence requirements in APES 110 Code of Ethics for Professional Accountants. CPA Australia and the Institute of Chartered Accountants Australia (Institute) have considered the Exposure Draft and our comments follow.</p> <p>CPA Australia and the Institute represent over 200,000 professional accountants. Our members work in diverse roles across public practice, commerce, industry, government and academia in Australia and internationally.</p>
4	n/a	CPAA & ICAA	<p>We are of the opinion that the terminology in relation to professional, member and regulatory bodies in the Code should be reviewed but this is an issue that could be considered by the Board as a separate project.</p> <p>If you have any questions regarding this submission, please do not hesitate to contact either Paul Meredith (The Institute) paul.meredith@charteredaccountants.com.au or Eva Tsahuridu (CPA Australia) at eva.tsahuridu@cpaaustralia.com.au.</p>

Staff Instructions:

- Comments of a “general” nature should be dealt with first, followed by paragraph specific comments.
- Respondents’ comments must be copied verbatim into this table.
- Comments should be dealt with in paragraph order, not respondent order.
- Use acronyms only for respondents. Update the attached table with details of additional respondents.

RESPONDENTS

1	CLHT	Christine Lei Huey Tay, Senior Assurance Officer – University of Queensland
2	Deloitte	Deloitte
3	CPAA and ICAA	CPA Australia and Institute of Chartered Accountants Australia

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