

AGENDA PAPER

Item Number: 12
Date of Meeting: 4 November 2013
Subject: Compilation of the APES 110 *Code of Ethics for Professional Accountants*

Action Required **For Discussion** **For Information Only**

Purpose and background

To obtain Board approval to issue the Compiled APES 110 *Code of Ethics for Professional Accountants* (the Code).

Consideration of issues

APES 110 *Code of Ethics for Professional Accountants* was re-issued in December 2010. Subsequent to this, the Board issued amendments to the Code in relation to:

- Definition of Public Interest Entity in December 2011;
- Amendments to the Definitions and Auditor Independence Requirements in May 2013; and
- Revisions due to amendments to IESBA's *Code of Ethics for Professional Accountants* (expected to be finalised in November 2013 – refer agenda item 11).

The amending standards noted above have been incorporated into this Compiled version of APES 110 *Code of Ethics for Professional Accountants*.

Staff Recommendation

That the Board approve the issue of the Compiled APES 110 *Code of Ethics for Professional Accountants*.

Material Presented

Attachment 12 (a) Compiled APES 110 *Code of Ethics for Professional Accountants*
(Marked up).

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Date: 29 October 2013