

## AGENDA PAPER

**Item Number:** 10  
**Date of Meeting:** 29 January 2014  
**Subject:** Annual Review of APES 330 *Insolvency Services*

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<input checked="" type="checkbox"/>	<b>Action Required</b>	<input type="checkbox"/>	<b>For Information Only</b>
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### Purpose and background

- In accordance with APESB's constitution, an annual review of APES 330 *Insolvency Services* needs to be performed to identify and resolve issues identified by stakeholders.
- To advise the Board of likely amendments required to APES 330 *Insolvency Services* as a result of amendments to the Australian Restructuring Insolvency & Turnaround Association's (ARITA's) Code of Professional Practice (3<sup>rd</sup> Edition). ARITA was formerly known as the Insolvency Practitioners Association of Australia (IPAA).

### Consideration of Issues

Refer to the attached Annual Review Report (Attachment 9(a)) and Table of proposed changes to the existing APES 330 (Attachment 9(b)) due to amendments to the ARITA Code of Professional Practice (3<sup>rd</sup> Edition).

A marked up version of the existing APES 330 (Attachment 9(c)) incorporating the proposed changes is provided for the Board's review and discussion purposes.

### Material Presented

Attachment 9(a) Annual Review of APES 330 *Insolvency Services* (revised in November 2011);

Attachment 9(b) Table of proposed changes to APES 330 arising from amendments made to the ARITA Code of Professional Practice (3<sup>rd</sup> Edition); and

Attachment 9(c) Existing APES 330 *Insolvency Services* marked up for changes arising from amendments to the ARITA Code and the 2104 annual review.

## **Staff Recommendation**

The Board note the Annual Review Report of APES 330 *Insolvency Services*.

The Board discuss and deliberate the proposed changes to the existing APES 330 *Insolvency Services* as a result of amendments to the ARITA's Code of Professional Practice (3<sup>rd</sup> Edition).

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