

Media articles of interest on FoFA amendments – April 2014

Category	Article Title
1. Against FoFA amendments	<ol style="list-style-type: none"> 1. Don't tweak the FOFA amendments, trash them 2. How grey power put a freeze on FoFA changes 3. The danger in conflicted advice 4. On FoFA, it's buyer beware 5. Axing 'opt-in' not in consumers' interests 6. Retreat on financial planning rules to hit investors 7. FoFA changes will put savers against Goliaths 8. Unhappy anniversary: Storm clouds hover as FoFA changes loom 9. CPA Australia welcomes FoFA pause 10. It's not misperception, Senator Cormann 11. CPA Australia urges restraint in FoFA changes 12. ICAA: Pause on FoFA a wise move 13. Veteran adviser rejects FoFA rollback 14. Integrity of financial advice threatened 15. FoFA changes a return to 'dark ages' 16. Cormann retreats on financial advice changes 17. Getting FoFA back on track 18. Future of financial advice suddenly much less certain 19. Government faces a big FoFA sell job 20. New personal advice conflicts open up 21. Fears for retirees' future over diluted FoFA 22. FoFA wind-back risks alienating supporters 23. Planners oppose Coalition move to bring back commissions 24. ISA: Clients' best interests not top priority
2. For FoFA amendments	<ol style="list-style-type: none"> 1. FoFA changes cut back on costs of advice: Cormann 2. Reforms necessary but with a subtle tweak 3. Bank group 'caught napping' over advice furore 4. FoFA changes are critical
3. Regulator's view on FoFA enforcement	<ol style="list-style-type: none"> 1. ASIC planning FOFA enforcement 2. ASIC may apply rules despite possible changes 3. FOFA the political backdrop as ASIC probe takes centre stage
4. Evolution of industry to profession – FOFA amendments a step in the wrong direction?	<ol style="list-style-type: none"> 1. FOFA amendments a step in the wrong direction 2. Dear financial advisers: choose to be magnificent, not mediocre 3. Play the New Advice game
5. Asset based fees	<ol style="list-style-type: none"> 1. Why FoFA should have been only the start of reform 2. Income-based advisory fee reprehensible
6. Dealer groups who are making system changes	<ol style="list-style-type: none"> 1. BT to roll out advice licensee fees 2. Count launches accountants licensing offer