

Media Release

5 April 2017

Review of financial planning standard

The Accounting Professional and Ethical Standards Board (APESB) is now undertaking a post-implementation review of APES 230, the standard which covers accountants providing financial planning services.

APES 230 was issued in 2013 and commenced with effect from 1 July 2014. The provisions relating to professional fees and third party payments came into effect a year later.

The post implementation review aims to ensure the standard remains relevant in the midst of industry change. The Board is seeking feedback from stakeholders and the community about their experience in implementing APES 230 and any comments relating to the changed environment that may impact on the standard.

“The Board is conducting the review now, given the passage of time since the standard was issued as well as recent significant developments in the financial services landscape in Australia,” The Honourable Nicola Roxon, APESB Chair, said.

Comments on the *Consultation Paper: Post-Implementation Review of APES 230 Financial Planning Services* are requested by 30 June 2017.

The consultation paper is available on the APESB website www.apesb.org.au.

You can also keep up to date with APESB standards via our website www.apesb.org.au, by downloading our app from one of the app stores below or following us on [LinkedIn](#).

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Notes to Editors: APESB is the National Standards Setter that sets the code of ethics and professional standards by which members of Australia’s three major professional accounting bodies (CPA Australia, Chartered Accountants Australia and New Zealand and the Institute of Public Accountants) are required to abide.