## APESB Accounting Professional & Ethical Standards Board

## **Project Update**

3 October 2017

## Financial planning standard - post implementation review

Accounting Professional & Ethical Standards Board Limited (APESB) is currently performing a post-implementation review of APES 230 *Financial Planning Services* (APES 230).

APESB wishes to thank everyone who submitted a formal response to our recent consultation paper, we appreciate the input provided by these stakeholders. Overall, there were 27 submissions representing practitioners, a regulator, professional bodies and consumer groups.

We are now in the process of analysing the responses and conducting further engagement and consultation with stakeholders on matters raised in the submissions.

You can keep up to date with developments relating to the post implementation review of APES 230 via our website, by downloading our app from one of the app stores below or following us on LinkedIn.

- ENDS -







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**Notes to Editors:** APESB is the National Standards Setter that sets the code of ethics and professional standards by which members of Australia's three major professional accounting bodies (CPA Australia, Chartered Accountants Australia and New Zealand and the Institute of Public Accountants) are required to abide.

APESB issued a Consultation Paper <u>CP 01/17 Post Implementation Review of APES 230 Financial Planning Services</u> to seek stakeholders' views on the implementation of APES 230 due to the passage of time since it was issued in 2013 and taking into consideration recent developments in the financial services landscape in Australia.